

# News Release

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## ***DRS Technologies Fills Key Finance Positions*** *Epsen Fuller & Associates Preferred Provider*

**Morristown, NJ (August 18, 2004)** - Executive search firm Epsen, Fuller & Associates, LLC completed three key financial searches for DRS Technologies, Inc., a leading aerospace and defense technology company with 37 locations and \$1.0 billion in annual sales.

Coming from various senior audit and financial management positions at industry leaders Boeing and Rockwell Collins, Steven Patterson has been appointed to the newly created position of vice president, internal audit & compliance. Patterson will be responsible for development, refinement and delivery of a fully integrated, best-of-breed internal audit (IA) and compliance function, including the Section 404 Sarbanes-Oxley Act requirements.

Joseph Dodi joined DRS as treasury manager with significant treasury experience throughout his career at Putnam Investments, Houghton Mifflin Company, a division of Vivendi Universal and, most recently, Millennium Chemicals, Inc. (a \$1.6 billion chemical company).

Patricia O'Conner joined DRS earlier this year as director, financial reporting systems and will utilize her extensive financial and systems experience, including her most recent position as manager, headquarters SAP systems with Philip Morris International division of Altria Group, to lead the initiative to provide fully automated reporting and real-time mission critical information.

"These three executives are key members of the corporate finance organization and will work closely with other finance and accounting staff at the divisional and group level throughout the corporation and it's 31 business units worldwide," said Richard Schneider, executive vice president, chief financial officer of DRS.

Acting as a strategic consultant to DRS through its preferred provider relationship, Thomas Fuller, general managing partner of Epsen Fuller, noted that all three positions are critical to the long-term success of DRS, as the company continues to grow rapidly through significant acquisitions.

"With the amount of merger and acquisition activity, coupled with the internal growth within DRS's extensive product portfolio of advanced defense technologies, it was paramount that the finance team acquire top talent in these key positions," commented Fuller.



**About DRS Technologies, Inc.**

Headquartered in Parsippany, NJ, DRS Technologies (NYSE: DRS), [www.drs.com](http://www.drs.com), provides leading edge products and services to defense, government intelligence and commercial customers. Focused on defense technology, DRS develops and manufactures a broad range of mission critical systems that uniquely positions the company to support the military's near-term force modernization and emerging transformation initiatives. The company employs approximately 5,800 people worldwide.

**About Epsen Fuller & Associates, Ilc.**

Headquartered in Morristown, NJ, with offices in New York, Epsen Fuller & Associates, [www.epsenfuller.com](http://www.epsenfuller.com), is a retained executive search firm with global reach and borderless search technology. Epsen Fuller & Associates conducts assignments for senior management talent throughout the technology, aerospace & defense, life science, consumer products and professional services industries.

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