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FOR IMMEDIATE RELEASE

**IMD International Search and Consulting Members From 24 Countries
Meet in Prague to Discuss Worldwide Economy Effects on Executive Search Industry**

ZURICH, SWITZERLAND (November 1, 2008) – As one of the world’s leading executive search organizations, IMD International Search and Consulting has a handle on the pulse of most industry sectors worldwide. With the economy in a steep decline, representatives from 24 countries recently convened in Prague for a meeting to discuss the effects of the current financial crisis and its ripple effect through worldwide markets.

“With the worldwide economy in its present state of decline, and with it projected as a prolonged slump, this was the perfect time for our organization to meet to address the various effects being experienced worldwide,” said Albert Hiribarrondo, managing partner of Sirca/IMD (France) and chairman of the IMD International board. “Many countries are experiencing similar market declines, while some countries and industry sectors are not being strongly affected. This meeting provided a timely platform to discuss how best to help our clients during this difficult time.”

In addition, the group was honored to have two special guest speakers: Tomáš Sedláček, Chief Macroeconomic Strategist at ČSOB, Banking Consultant; Lecturer at The New Anglo-American College in Prague and at the Institute of Economic Studies, Charles University, Prague, who spoke about the present financial crisis from a global perspective. Jane Hannah, CEO, České Radiokomunikace, discussed the personal challenges she faced taking on the chief executive role in a foreign country.

About IMD International Search and Consulting

Founded in 1972, IMD International Search and Consulting is the world’s 14th largest organization of global executive search firms with more than 40 offices and 175 consultants in 24 countries in The Americas, Asia-Pacific, Europe and the Middle East. Providing instant access to a world-class executive talent pool serving the global economy, IMD International specializes in placing top-tier executives throughout the world in the areas of telecommunications and technology, pharmaceutical and life sciences, consumer goods and media, industrial and manufacturing, and financial and professional services. For more information, visit www.imd-search.com.

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